

**Judo Victoria Incorporated ABN
71 086 442 561**

Financial Statements
For the year ended 30 June 2008

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Statement of Financial Performance - by Nature
For the year ended 30 June 2008

	Note	2008 \$	2007 \$
Revenues from ordinary activities		69,991	76,578
Depreciation and amortisation expenses		(477)	(3,910)
Other expenses from ordinary activities		(61,853)	(69,617)
Profit from ordinary activities before income tax		<u>7,661</u>	<u>3,051</u>
Income tax revenue relating to ordinary activities			
Net profit attributable to members of the association		<u>7,661</u>	<u>3,051</u>
Items recognised directly in equity:			
Net increase in Asset Revaluation Reserve			
Increase (decrease) in retained profits due to:			
Prior year's adjustment - T & K Group		(7,661)	(3,051)
Retained Earnings			2
Total revenues, expenses and valuation adjustments attributable to members of the association and recognised directly in equity		<u>(7,661)</u>	<u>(3,049)</u>
Total changes in equity of the association		<u>0</u>	<u>2</u>
Opening retained profits		11,700	11,698
Net profit attributable to members of the company		7,661	3,051
Adjustments:			
Prior year's adjustment - T & K Group		(7,661)	(3,051)
Retained Earnings			2
Closing retained profits		<u>11,700</u>	<u>11,700</u>

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Judo Victoria Incorporated ABN 71 086 442 561
Detailed Balance Sheet ANR As At 30 June 2008

	2008	2007
Current Assets		
Cash		
Cash at Bank NAB 8304	53,237	48,910
Cash at Bank NAB 0621	5,448	
Petty Cash Imprest	210	210
Receivables		
Other Debtors	1,045	200
Total current assets	59,940	49,320
Non-Current Assets		
Property Plant and Equipment		
Furniture & Equipment @ Cost	2,690	2,690
Less: Accumulated Depreciation	(1,895)	(1,418)
Total non-current assets	795	1,272
Total assets	60,735	50,592
Current Liabilities		
Accounts payable		
Unsecured liabilities		
Trade Creditors	6,573	13,154
Other Creditors - T&K FY07	6,376	12,751
Other creditors - T&K FY'08	13,426	
Provisions		
Provision For Income Tax	(86)	
Provisions - Plant & Equipment	5,250	5,250
Trust - Dan Gradings	350	650
Provision - Marketing Grant	6,888	6,888
Total current liabilities	38,776	38,693
Total liabilities	38,776	38,693
Net Assets	21,959	11,900

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report of A. Norman Rooke & Partners Pty.

Judo Victoria Incorporated ABN 71 086 442 561
Detailed Balance Sheet ANR As At 30 June 2008

	2008	2007
Members' Funds		
Reserves		
Prior Years Adjustment	10,259	200
Accumulated surplus (deficit)	11,700	11,700
Total Members' Funds	21,959	11,900

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report of A. Norman Rooke & Partners Pty.

Judo Victoria Incorporated ABN 71 086 442 561
Balance Sheet ANR As At 30 June 2008

	Note	2008	2007
Current Assets			
Cash		58,895	49,120
Receivables		1,045	200
Total current assets		<u>59,940</u>	<u>49,320</u>
Non-Current Assets			
Property, plant and equipment		795	1,272
Total non-current assets		<u>795</u>	<u>1,272</u>
Total assets		<u>60,735</u>	<u>50,592</u>
Current Liabilities			
Accounts payable		26,374	25,905
Other		12,402	12,788
Total current liabilities		<u>38,776</u>	<u>38,693</u>
Non-Current Liabilities			
Total liabilities		<u>38,776</u>	<u>38,693</u>
Net Assets		<u>21,959</u>	<u>11,900</u>
Members' Funds			
Reserves		10,259	200
Accumulated surplus		11,700	11,700
Total Members' Funds		<u>21,959</u>	<u>11,900</u>

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report of A. Norman Rooke & Partners Pty.

Judo Victoria Incorporated ABN 71 086 442 561**Detailed Profit And Loss ANR****For the year ended 30 June 2008**

	2008	2007
	\$	\$
Other Income		
Interest received	195	
Grades - Dan	210	480
Grades - Kyu	4,430	3,990
Grants	15,000	15,750
Registrations - Clubs & Individuals	27,484	22,195
Tournament Entry Fees	2,955	10,958
NCAS fees		300
Junior & Senior Nationals	17,490	18,851
Sponsorships		115
Training Camps	2,227	3,940
Daigo Conference		13,515
Total other income	69,991	90,093
Expenses		
Advertising And Promotion	1,597	649
Bank Charges	324	385
Capitation fees	5,135	
Coaching Accreditation Courses		550
Computer Expenses	702	1,421
Daigo Conference	967	12,300
Depreciation	477	3,910
Donations	550	
Insurance	15,123	15,775
Legal Fees - T Group	2,882	4,718
Legal Fees - K Group	2,882	4,718
Rent & Office Expenses	2,115	4,573
Subscriptions & Affiliations	1,225	1,100
Sundry Expenses		230
Team Expenses - Jnr & Snr Nats	18,050	17,762
Telephone	370	415
Tournament Expenses	6,803	11,956
Travelling Expenses - JFA Meetings		999
Shoreham Training Camp Expenses	3,127	4,480

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Judo Victoria Incorporated ABN 71 086 442 561**Detailed Profit And Loss ANR****For the year ended 30 June 2008**

	2008 \$	2007 \$
Social Functions		1,102
Total expenses	62,330	87,042
Profit from ordinary activities before income tax	7,661	3,051
Income tax revenue relating to ordinary activities		
Net profit attributable to the association	7,661	3,051
Items recognised directly in equity:		
Other appropriations:		
Prior year's adjustment - T & K Group	7,661	3,051
Retained Earnings		(2)
Total revenues, expenses and valuation adjustments attributable to the association and recognised directly in equity	7,661	3,049
Total changes in equity of the association	15,322	6,100
Opening retained profits	11,700	11,698
Net profit attributable to the association	7,661	3,051
Total revenues, expenses and valuation adjustments attributable to the association and recognised directly in equity	7,661	3,049
Closing retained profits	27,022	17,798

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.